

Message Text

LIMITED OFFICIAL USE

PAGE 01 MEXICO 07434 310036Z

12

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 FEA-02 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-03 COME-00 DODE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 DRC-01 /150 W

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R 302330Z AUG 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 3581

LIMITED OFFICIAL USE MEXICO 7434

E.O. 11652: N/A

TAGS: ENRG, MX

SUBJECT: BUYER RESISTANCE TO TERMS OF MEXICAN CRUDE

1. IN CONVERSATION WITH US OIL COMPANY OFFICIAL (ASHLAND)
AND IN FURTHER DISCUSSIONS WITH PETROLEOS MEXICANOS)
(PEMEX) OFFICIAL, EMBOFF LEARNED MEXICO IS HAVING HARD
TIME PLACING CRUDE AT ASKING PRICE OF \$11.00 (US) PER
BARREL.

2. BEST OFFER FOR CRUDE, CONSIDERED TO HAVE RELATIVELY
HIGH SULFUR CONTENT, APPEARS TO BE \$10.25 PER BARREL
FROM NON-US SOURCE.

3. ASHLAND OFFICIAL REPORTS HIS COMPANY FEELS \$10.25
IS BEST PRICE PEMEX IS GOING TO GET FOR ITS CRUDE, AND
HASS ADVISED PEMEX TO ACCEPT OFFER.

44. EMBASSY WILL CONTINUE TO REPORT ON PROGRESS OF SALE.
JOVA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, PETROLEUM
Control Number: n/a
Copy: SINGLE
Draft Date: 30 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinml
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MEXICO07434
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740242-0178
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974084/aaaaadcw.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 18 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 SEP 2002 by boyleja>; APPROVED <05 MAR 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BUYER RESISTANCE TO TERMS OF MEXICAN CRUDE
TAGS: ENRG, MX, US, PEMEX, ASHLAND
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005